**SINDHI HIGH SCHOOL, HEBBAL**

**ANNUAL EXAMINATION [2024-25]**

**SUBJECT: BUSINESS STUDIES (054)**

**SET A**

**Class: XI Max. Marks: 80**

**Date: 10.2.2025 Reading Time: 8:30 to 8:45 am  
No. of sides: 04 Writing Time: 8:45 to 11.45am**

***General Instructions*:-**

• The question paper contains 34 questions.

• Marks are indicated against each question.

• Answers to be brief and to the point.

• Answers to the questions carrying 3 marks may be from 50 to 75 words.

• Answers to the questions carrying 4 marks may be about 150 words.

• Answers to the questions carrying 6 marks may be about 200 words.

• All parts of a question should be answered in one place.

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| **1**. | Which of the following is not the type of goods sold by Specialty shops?  a. Children’s garments b. Ladies shoes c. Toys and gifts d. Used books. | **1** |
| **2.** | Which of the following is capable of doing maximum good to society?  a. Business success b. Laws and Regulations c. Ethics d. Professional management | **1** |
| **3.** | **Assertion(A)**: Multinational create numerous employment opportunities in host countries.  **Reason(R)** : Multinational make foreign direct investment, which leads to economic development of host countries.  a. Both (A) and (R) are true and (R) is the correct explanation of (A)  b. Both(A)and (R) are true but (R) is not the correct explanation of (A)  c. (A) is true but (R) is false  d. (A) is false but (R) is true. | **1** |
| **4** | Which of the following is not a function of Insurance?  a. Risk sharing b. Lending of funds c. Assist in capital formation d. None of the above | **1** |
| **5.** | Which of the following issues the certificate of origin?  a. Import Export Council b. Prime Minister c. Chamber of Commerce d. President of India | **1** |
| **6.** | \_\_\_\_\_\_\_\_\_ removes hindrance of risk.  a. Insurance b. Advertising c. Transportation d. Trade | **1** |
| **7.** | Which benefit of e-business is highlighted in the phrase –accessing anything, anywhere, anytime?  a. Speed b. Global reach c. Convenience d. Low personal touch | **1** |
| **8.** | Which insurance reimburses loss of freight to the shipping company?  a. Cargo Insurance b. Ship Insurance c. Hull Insurance d. Freight Insurance | **1** |
| **9.** | From the given picture identify the type of trader:-  https://cdn.pixabay.com/photo/2021/05/07/16/11/street-hawker-6236575_640.jpga. Market traders  b. Second-hand goods shop  c. Peddlers and hawkers  d. Street retailers | **1** |
| **10.** | Code of conduct should be followed by which level of management?  a. Top Level b. Middle Level c. Lower Level d. All of the above | **1** |
| **11.** | A plant manager gets his stock of goods insured but he hides the fact that electricity board has  issued him statutory warning letter to get his factory wiring changed. Later on, the factory  catches fire due to short circuit. Which principle is violated in the case?  a. Principle of Subrogation b. Principle of Utmost good faith  c. Principle of Indemnity d. Principle of Insurable interest | **1** |
| **12.** | If the importer is unable to pay import duty on goods then goods are kept \_\_\_\_\_\_\_\_\_  a. in the clock room b. in the bonded warehouse  c. in the possession of ship owner d. None of these. | **1** |
| **13.** | Statement 1: A sole proprietorship has no legal entity.  Statement 2: It is very difficult to start or close down sole proprietorship.  a. Both statements are true.  b. Both statements are false.  c. Statement 1 is true and Statement 2 is false.  d. Statement 2is true and Statement 1 is false | **1** |
| **14.** | Samir is a friend of Rohan. Samir is a partner in a software firm-Simplified Solutions. On Rohan’s request, Samir accompanies him to a business meeting with Dinesh Software’s and Rohan actively participates in the negotiation process for the business deal and gives the impression that he is also a partner in Simplified Solutions. Which type of partner is Rohan?  a. Nominal partner b. Partner by estoppel c. Sleeping partner d. Active partner | **1** |
| **15.** | \_\_\_\_\_\_\_\_\_ Commerce refers to interaction and dealings among various departments and persons within the firm.  a. Intra-B b. B2C c. B2B d. C2C | **1** |
| **16.** | Plant sapling and plants is related to what type of Industry.  a. Manufacturing b. Construction c. Genetic d. Extractive | **1** |
| **17.** | Shipping bill is prepared by the exporter in order to\_\_\_\_\_\_\_\_\_\_.  a. reserve space on the ship.  b. to get the cargo physically moved into the port area.  c. obtain the custom clearance.  d. to get the port due cleared. | **1** |
| **18.** | In international trade, import and export license is obtained from \_\_\_\_\_\_\_\_\_\_.  a. RBI b. DGFT c. Export council of India d. None of these | **1** |
| **19.** | When the goods are loaded on the ship, the captain of the ship issues a receipt regarding the acquisition of the goods, which is called\_\_\_\_\_\_\_\_\_\_\_\_.  a. Trade indent b. Letter of credit c. Mate’s receipt d. Shipping bill | **1** |
| **20.** | International trade includes\_\_\_\_\_\_\_\_\_\_\_\_.  a. Export trade b. Import trade c .Entrerpot trade d. All of the above | **1** |
| **21.** | Rozer.com Ltd is the largest online automotive, motorcycle and marine classifieds business in Australia. Attracting more Australians interested in buying or selling cars, motorcycles, trucks caravans and boats than any other classified group of websites. Together with its subsidiaries employing over 600 people in Australia , Rozer.com develops world leading technology around the world leading technology and advertising solutions that drive its business around the world in various countries .Company provides various services like product development, marketing to empower its customers. On the basis of the above information answer the following questions:-  a. Name the type of e-business transactions performed by Rozer.com  b. Explain the benefits of e-business transactions | **3** |
| **22.** | Sujeet is a proprietor of a stationery trading firm. The business of the firm is flourishing over last 18 months. Sujeet decided to expand the product line and include basic confectionery items as well. He negotiated deals with multiple suppliers and stroked contracts in such a way that he facilitated the purchase of supplies without immediate payment. Which source of finance is highlighted here? Explain any two merits. | **3** |
| **23.** | Explain any three characteristics of entrepreneurship.  **OR**  Explain any three Intellectual property rights. | **3** |
| **24.** | Pranay Rubber Industries has decided to set up a business to manufacture rubber and plastic parts in the rural area of Kerala .The board of directors is not willing to invest more than Rs.10 crores in the business. For this purpose, they opted for labor-intensive technique due to easy availability of labor and to provide employment opportunities to the local people. They invested Rs.5 crore to acquire plant and machinery, Rs. 3 crore to buy land , bought raw material for Rs.1.5 crore and retained Rs.0.5 crore to meet day to day expenses.  a. Which act of the industries is applicable to the above company?  b. Name the category of the company in the stated under part(a)  c. State the investment limit in this category.  **OR**  Write a note on District Industries Centre. | **3** |
| **25.** | Identify the type of Bank account highlighted in the following statement and explain.  a. The money deposited in this account is repayable or withdrawn after a specified period  b. A depositor can deposit a fixed amount say Rs.100 every month. | **4** |
| **26.** | Mention any four responsibilities of business towards Government.  **OR**  Mention any four responsibilities of business towards Employees. | **4** |
| **27.** | Differentiate between Domestic business and International business on the basis of  a. Business Regulation and Policies  b. Political system and risk  c .Currency used in business transactions  d. Customer heterogeneity across markets  **OR**  Explain the scope of international business | **4** |
| **28.** | Riya, Mayank and Naman, all the three are residents of the same village. All the three have completed their MBA. They want that the country should benefit from their education. With this aim all the three planned to set up a Small-Scale Industry. Explain the role of small business in India. | **4** |
| **29.** | Nehru Place Market the heart of IT Industry, is situated in New Delhi. It is known for the biggest IT market for computers, laptops, printers etc. There are various merchants who deal in buying and selling of the above items in this market. Local shopkeepers and even general public from the different parts of the city and states approach this market. The merchants receive order from these shopkeepers and pass the pool of such orders to the companies. The merchant buys the computer components in their own name, keep in their warehouses and bear the variety of risk such as fall in price, theft, piracy etc.  a. State the trade being discussed in the above case .  b. Name the parties involved at the both ends to these merchants.  c. Who are these merchants? Name any two services being provided by such merchants to companies. | **4** |
| **30.** | Identify and explain the type of fixed shop large retailers in the following cases and mention one advantage of the same.  a. Business transactions are conducted through postal communication.  b. From Pin to Plane is motto of this retail store. | 4 |
| **31.** | Sarah had done a diploma in fashion designing. She is very creative. She saw a picture of a party gown in International fashion magazine having a price tag of Rs.50, 000. She decided to make that gown herself with some customization. She calculated that for making of gown she has spent Rs.4000. Her friend liked the gown very much so Sarah sold the gown to her friend for Rs.8500 and made a profit of Rs.4500. On the basis of the given information about Sarah answer the questions  a. Will the transaction between Sarah and her friend be termed as business? Explain.  b. State any five features of business activity.  **OR**  Gaurav wants to start a wholesale business of stationary items. But he is hesitating as it will involve hindrances related to finding consumers, moving goods from place of production to market, storing goods because of time gap between production and consumption, risk of theft, fire, accidents, procurement of capital to finance above activities, providing information to the consumer about products, etc. He approaches his friend Dhruv to discuss his problem. Dhruv, who himself imports the electric appliances for the purpose of exporting them to other countries, advises Gaurav to carry on with his plan and explains to him various functions performed by the second limb of business, i.e., Commerce.  Dhruv elaborates on various advantages of ‘trade’ and ‘auxiliaries to trade’. After getting convinced by the advice given by Dhruv, Gaurav starts the business named Gaurav Ltd., and finds no major problems at all in converting his desire into an ongoing business. Gaurav gets his company registered under the Companies Act, 2013.  a. Trade may be broadly categorized into two categories. Name the category under which Gaurav is doing the wholesale business of stationary items.  b. Before starting the business, Gaurav was afraid of some hindrances which were removed by the functions of commerce. Name and explain that part of commerce which exclusively helps in the process of trading the goods and services.  c. External Trade may be classified into three types. Name and explain the type under which Dhruv was doing this business.  d. Name and explain the service which helps Gaurav to remove the hindrance of storing the stationary items.  e. Name and explain the service which helps Gaurav to remove the hindrance of place.  f. Which form of Organization has Gaurav selected? | **6** |
| **32.** | Bharat Heavy Electricals Limited (BHEL) owned and founded by the Government of India, is an engineering and manufacturing company based in New Delhi, India. It was established in 1964. BHEL is India’s largest power generation equipment manufacturer. It is managed by the board of directors nominated by the government. As government is the majority shareholder it exercises control over affairs of the company.  a. How will you classify BHEL as a form of Public Sector Enterprise?  b. State any five features of this type of public enterprise. | **6** |
| **33.** | Umesh Udyog Ltd. is a company manufacturing Electric Devices . The company’s financial manager, Mr. Shobhit in order to fulfil the long-term financial need is on the lookout for such a financial source on which Tax advantage may be available. Advise him about the financial source which should fulfill his need. Explain its any three merits and two demerits. | **6** |
| **34.** | Ramesh Lal operates an iron and steel business for last 25 years. His family is joint and has a lot of ancestral property. All the twenty family members are a part of this business. He is the eldest male member in the family. So he heads the business. Raju, his grandson was born a few days ago and he is also a member of the business.  On the basis of the given information about Ramesh Lal, answer the following questions  a. Which form of business is being undertaken by Ramesh Lal?  b. Identify any five features of the form of business identified in part (a).  **OR**  Explain any three types of partners in detail. | **6** |

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